

YAKIMA VALLEY LIBRARIES

A Resolution of the Board of Trustees of the)
Yakima Valley Libraries designating certain)
expenditures for potential reimbursement from
debt that may be authorized and approved by the
Board of Trustees in the future.

**RESOLUTION
10-008**

WHEREAS the Board of Trustees of the Yakima Rural County Library District (doing business as Yakima Valley Libraries) (the "District") intends to issue tax-exempt obligations for the purpose of financing improvements to existing library facilities and development of a new library, and

WHEREAS the United States Department of the Treasury has promulgated regulations limiting the ability of the District to use the proceeds of tax-exempt obligations for reimbursement of prior expenditures, and

WHEREAS the regulations require that a municipality declare its intent to issue tax-exempt bonds to reimburse the municipality for prior expenditures; Now, Therefore,

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE YAKIMA RURAL COUNTY LIBRARY DISTRICT:

Section 1. Pursuant to U.S. Treasury Regulation Section 1.150-2(e), the District reasonably expects to reimburse expenditures described in Section 2 with the proceeds of a bank note, bonds or other obligations to be incurred by the District.

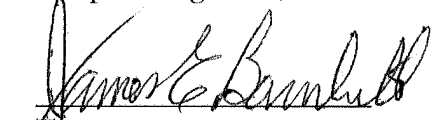
Section 2. The District reasonably expects to be reimbursed from the proceeds of a bank note, bonds or other obligations for expenditures in connection with the acquisition, construction, and equipping of a new library, and improvements to existing library facilities.


Section 3. The maximum principal amount of a bank note, bonds or other obligations expected to be issued for the project described in Section 2 is \$2,000,000.

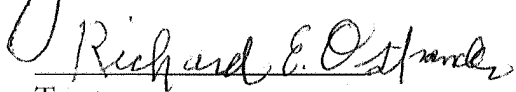
Section 4. The adoption of this resolution shall not obligate the District to issue the debt. The issuance of the bank note, bonds or other obligations shall require separate and additional official approval by the Board of Trustees.

Section 5. Effective Date. This resolution shall be effective after its passage as provided by law.


Adopted August 24, 2010.


Trustee


Trustee


Trustee

Trustee


Trustee